HOUSE BILL 1856

By Litz

AN ACT to amend Tennessee Code Annotated, Title 56, Chapter 22, Part 1, relative to the "Tennessee County Mutual Insurance Company Act of 2006".

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-22-114, is amended by deleting subsection (a) in its entirety and by substituting instead the following language:

(a) All county mutual insurance companies shall pay a premium tax in accordance with title 56, chapter 4, part 2.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it and the provisions of this act are declared to be remedial in nature and to that end shall be retroactive to January 1, 2007.